

Explanation of variances – pro forma

Name of smaller authority: **Bruton Town Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	94,761	132,557				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	120,699	136,420	15,721	13.02%	NO		
3 Total Other Receipts	16,585	11,497	-5,088	30.68%	YES		S106 payment of £6792.12 received in 2019/20 but no S106 receipts in 2020/21.
4 Staff Costs	27,149	30,345	3,196	11.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	72,339	73,080	741	1.02%	NO		
7 Balances Carried Forward	132,557	177,049			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	132,557	177,049				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	301,571	301,795	224	0.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable